

8722 S. Harrison St. Sandy, UT 84070 P.O. Box 4439 Sandy, UT 84091 877-678-7342 • Fax 800-478-9880 quotes@primeis.com

CANNABIS/HEMP CULTIVATION/GROWING FACILITY

Proposed effective date:		Which is the quote	needed by:	
Are you working with an agei	nt/broker?			□ Yes □ No
Producer name:		Producer phone number	er:	
Producer e-mail:				
General Information				
Applicant's name:				
Applicant's mailing address:				
City:		State:	Zip:	
E-mail:				
		Fax:_		
Do you have more than one	ocation?			□ Yes □ N
Physical address of busin	ess if different:			
City:		State:	Zip:	
Physical address:				
City:		State: cally, and by location):	Zip:	
City:		State:	Zip:	
City: Detailed description of busine Is this a new business?	ess activities (specific	State: cally, and by location):	Zip:	□ Yes □ No
City: Detailed description of busine Is this a new business? Date business started:	ess activities (specific	State: cally, and by location):	Zip:	□ Yes □ No
City: Detailed description of busine Is this a new business? Date business started:	ess activities (specific	State: cally, and by location): Years in busing	Zip: ess:	□ Yes □ No
City: Detailed description of busine Is this a new business? Date business started: Please list the business owne	ess activities (specific	State: cally, and by location): Years in business:	Zip: ess:	□ Yes □ No
City: Detailed description of busine Is this a new business? Date business started: Please list the business owne	ess activities (specific	State: cally, and by location): Years in business:	Zip: ess:	□ Yes □ No
City: Detailed description of busine Is this a new business? Date business started: Please list the business owne	ess activities (specific	State: cally, and by location): Years in business:	Zip: ess:	□ Yes □ No
City: Detailed description of busine Is this a new business? Date business started: Please list the business owne	ess activities (specific	State: cally, and by location): Years in business:	Zip: ess:	□ Yes □ No
City: Detailed description of busine Is this a new business? Date business started: Please list the business owne	ess activities (specific	State: cally, and by location): Years in business:	Zip: ess:	□ Yes □ No
City: Detailed description of busine Is this a new business? Date business started: Please list the business owne	ers and decision make	State: cally, and by location): Years in business: Contact Number	ess:	☐ Yes ☐ No

Insurance History					
Why is the insured	I seeking new covera	age?:			
What is the target	premium?:				
Is the current insur	rance carrier offering	g a renewal quote	?		☐ Yes ☐ No
If yes, please prov	ide the premium offe	ered: I	f no, explain:	· ·	
Current coverage/	company informatior	า:			
Company name					
Coverage					
Limits					
Annual premium	\$	\$			\$
Provide names for	all insurance compa	anies that have p	rovided appl	icant insurance fo	or the last three years:
Company name					
Expiration date					
Annual premium	\$	\$			\$
Limits					
Coverage type Are any other mark	kets offering coveraç	_			
Coverage type Are any other mark If no, please expla If yes, please prov	in:	and premium:			
Coverage type Are any other mark If no, please expla If yes, please prov Has the applicant	in:ide limits, coverage or any predecessor	and premium:	?		□ Yes □ No
Coverage type Are any other mark If no, please expla If yes, please prov Has the applicant	in:ide limits, coverage or any predecessor	and premium: ever had a claim	?		□ Yes □ No
Coverage type Are any other mark If no, please expla If yes, please prov Has the applicant of the policy property in the p	in:ide limits, coverage or any predecessor ocy term	and premium: ever had a claim	?		□ Yes □ No
Coverage type Are any other mark If no, please expla If yes, please prov Has the applicant of the policy property in the p	in:ide limits, coverage or any predecessor ocy term	and premium: ever had a claim	?		□ Yes □ No
Coverage type Are any other mark If no, please expla If yes, please prov Has the applicant of the polical o	in:ide limits, coverage or any predecessor of cy term	and premium: ever had a claim	?		□ Yes □ No
Coverage type Are any other mark If no, please expla If yes, please prov Has the applicant of the property	in:iide limits, coverage or any predecessor of cy term To / _ / _ /	and premium: ever had a claim	?		□ Yes □ No
Coverage type Are any other mark If no, please expla If yes, please prov Has the applicant of the property	in:ide limits, coverage or any predecessor of cy term	and premium: ever had a claim	?		□ Yes □ No
Coverage type Are any other mark If no, please expla If yes, please prov Has the applicant of the second of th	in:ide limits, coverage or any predecessor of cy term To	and premium:ever had a claim Paid clair	? ns I	Reserved claims	□ Yes □ No
Coverage type Are any other mark If no, please explain If yes, please provide valid indicate Coverage type Are any other mark If no, please explain Political Politicant of the second of the s	in:iin:iide limits, coverage or any predecessor of cy term To	and premium:ever had a claim Paid clair	ns I	Reserved claims	☐ Yes ☐ No

C. Liability Coverage & Operations

Liability Limits

Per a	ct/aggregate	OR	Per person/per act/aggregate
	\$50,000/\$100,000		\$25,000/\$50,000/\$100,000
	\$150,000/\$300,000		\$100,000/\$250,000/\$1,000,000
	\$500,000/\$1,000,000		\$250,000/\$500,000/\$1,000,000
	\$1,000,000/\$2,000,000		\$500,000/\$1000,000/\$2,000,000
	Other:		Other:

Self-Insured Retention (SIR): □ \$1,000 (Minimum) □ \$1,500 □ \$2,500 □ \$5,000 □ \$10,000 *Check all that apply and answer question below* ☐ Indoor Grow: % of total gross receipts ☐ Outside Grow: % of total gross receipts ☐ Processor of Marijuana: % of total gross receipts ☐ Manufacturer: % of total gross receipts _____ ☐ Recreational Retail: % of total gross receipts ☐ Medical Marijuana Retail: % of total gross receipts _____ ☐ Smoke Shop % of total gross receipts ☐ Cannabis Wholesale/ Broker % of total gross receipts _____

D. Property Coverage & Operations

Property Limits

1 Topolty Em		
Location #	Building #	Physical Address, City, State, Zip

Total annual gross receipts: \$_____

(If more than 3 buildings please use statement of values to outline all property coverage limits and underwriting information.)

Туре	Value	Coinsu	rance %	Deductible
Building Coverage	\$			\$
BPP & Equipment Coverage	\$			\$
Tenant Improvements	\$			\$
Completed Stock	\$			\$
Goods in Process	\$			\$
Business Income	Value		☐ Coinsurand	e or □ Limitation Form

Crop Coverage Table Type of Plants Number of Number of Value per **Total** Acres Plants per Plant = (seed, seedlings, clones) Acres x Location # **Year Built** Square # of Age of **Roof Type** Construction **PC Class Stories** Roof **Footage** Provide building upgrades for locations over 20 years old, detail any renovation plans for the next year Is this location fully open and operational? ☐ Yes ☐ No If no, when do you expect this location to be open and fully operational? What are the operations at this location: ☐ Manufacturer ☐ Processor ☐ Cultivation ☐ Retail/Dispensary □ Delivery ☐ Distribution ☐ Other: □ Lab ☐ Yes ☐ No Is there any oil extraction done at this location? If "Yes", what method is used? ☐ CO2 ☐ Butane ☐ Propane □ Other:_____ Are there fire suppression or sprinkler systems? ☐ Yes ☐ No Does the applicant have an approved safe for secure product storage? ☐ Yes ☐ No (Minimum safe requirement: 800 lbs. with a 1-hour fire rating; under 2000 lbs. must be bolted to the ground) Does the application have a vault room? ☐ Yes ☐ No Is there a vacuum oven, centrifuge, distillation column and/or rotovap in the building? ☐ Yes ☐ No Is there an electrical back up system? ☐ Yes ☐ No How are the plants watered? _____ E. Risk Management Please supply complete list of all products manufactured or processed by applicant. Are cannabis/hemp cultivation areas located: ☐ Indoor ☐ Outdoor ☐ Greenhouse If indoors, estimated number of plants per grow house/green house: If outdoors, provide the approx. size of the processing area in acres: ___ Estimated number of plants per acre: _ If cultivation area is located outdoors, is the area surrounded by fencing? ☐ Yes ☐ No Please describe fence: _ If electric fencing or barbed/razor are used, are warning signs posted? ☐ Yes ☐ No Is the fenced area locked at all times? ☐ Yes ☐ No Are there locked gates at all entrances to the property and/or growing areas? ☐ Yes ☐ No

If cultivation areas are located in a greenhouse, will the greenhouse be fully enclosed with lock	ing doo	rs?		
		Yes		No
If no, please describe how the greenhouse will be secured to prevent unauthorized entry:				
Will your operations include extraction of cannabis oils?		Yes	_	No No
Does applicant maintain a ledger with a record of the quantity of cannabis/hemp or product dis				
transaction, the type and source of the product dispensed, total amount paid by customer for a	•			
services provided, and the date and time dispensed?	•	Yes		No
Does applicant maintain separate records or medical and recreational products?		Yes		No
Is any product contain manufactured, mixed, labeled, or relabeled by the applicant?		Yes		No
If yes, products liability application must be completed (if coverage is desired).				
Does applicant use a 3 rd party testing lab to test all products?		Yes		No
If yes, please explain what applicant tests for exactly and when a lab is used:				
If no, how does applicant ensure product purity?				
Does applicant have a quality assurance plan in place?		Yes		
If yes, please describe:				
Do any products, ingredients, or components originate from outside the United States? Specify what products are imported:		Yes		No
Are imported products and components tested for contamination and verified that they match v		s ord	ere	d?
		Yes		
Does applicant have a formal written product recall plan?		Yes		No
If yes, please provide or describe:				
Manufacturing/Cooking				
Does applicant manufacture/cook any products?		Yes		No
If yes, answer the below questions. If no, skip to next section.				
Where does manufacturing take place?	Indoors)utc	loors
Will there be open flame cooking and/or fryer operations?		Yes		No
If yes, what products?				
If yes, are the operations conducted under a non-combustible power ventilation hood?		Yes		No
Will there be open flame cooking and/or fryer operations?		Yes		No
If yes, what products?				
For products that applicant does not produce or manufacture, does applicant obtain certificate	s of ins	uran	се	
evidencing products coverage and require to be listed as an additional insured from all us bas	ed mar	nufac	ture	ers or
suppliers?		Yes		No
If no, please explain:				
For products that applicant does not produce, does applicant obtain certificates of analysis ev	idencin	g tha	t	
product testing was performed by the original manufacturer or by the insured's direct supplier	? 🗆	Yes		No
If no, please explain:				
Are any onsite consumption of cannabis/hemp products permitted?		Yes		No
If yes, please explain:				

Premises / Property Questions:

Describe area in which the building is located in (i.e.: residential, commercial, industrial, etc.):

Is the nature of this business advertised on outside of the building?	☐ Yes ☐ No
Does applicant offer delivery services?	☐ Yes ☐ No
If yes, how many per year?	
Does applicant occupy the entire building?	☐ Yes ☐ No
If yes, how are the connecting doors secured?	
If no, are there connecting doors to adjacent units?	☐ Yes ☐ No
Does anyone live or reside in this property?	☐ Yes ☐ No
If yes, describe occupancy:	
If yes, is a separate homeowners insurance policy in place?	☐ Yes ☐ No
Do the premises have a security system in place?	☐ Yes ☐ No
If yes, please describe in detail:	
Are all windows and doors connected to a security system?	☐ Yes ☐ No
Are all alarm systems fully operational during non-business hours?	☐ Yes ☐ No
Are there firearms on property?	☐ Yes ☐ No
If yes, please list safety protocol and where firearm is stored:	
Does applicant have interior and exterior cameras?	☐ Yes ☐ No
If yes, how long is footage retained?	
Does applicant have a buzz-in system or security at door?	☐ Yes ☐ No
Does your company have within its staff of employees, a position whose job description d	eals with product
liability, loss control, safety inspections, engineering, consulting, or other professional con-	sultation advisory
services?	☐ Yes ☐ No
If yes, please list:	
Has any principal, owner, officer, director, manager or managing member or employee be	en convicted of a felony
or DUI in the last 10 years?	☐ Yes ☐ No
If yes, please explain in detail:	
Is the applicant in compliance with all local & state laws regarding the manufacture, control	
cannabis?	☐ Yes ☐ No
If yes, please explain in detail:	

REPRESENTATIONS AND WARRANTIES

The "Applicant" is the party to be named as the "Insured" in any insuring contract if issued. By signing this Application, the Applicant for insurance hereby represents and warrants that the information provided in the Application, together with all supplemental information and documents provided in conjunction with the Application, is true, correct, inclusive of all relevant and material information necessary for the Insurer to accurately and completely assess the Application, and is not misleading in any way. The Applicant further represents that the Applicant understands and agrees as follows: (i) the Insurer can and will rely upon the Application and supplemental information provided by the Applicant, and any other relevant information, to assess the Applicant's request for insurance coverage and to quote and potentially bind, price, and provide coverage; (ii) the Application and all supplemental information and documents provided in conjunction with the Application are warranties that will become a part of any coverage contract that may be issued; (iii) the submission of an Application or the payment of any premium does not obligate the Insurer to quote, bind, or provide insurance coverage; and (iv) in the event the Applicant has or does provide any false, misleading, or incomplete information in conjunction with the Application, any coverage provided will be deemed void from initial issuance.

The Applicant hereby authorizes the Insurer and its agents to gather any additional information the Insurer deems necessary to process the Application for quoting, binding, pricing, and providing insurance coverage including, but not limited to, gathering information from federal, state, and industry regulatory authorities, insurers, creditors, customers, financial institutions, and credit rating agencies. The Insurer has no obligation to gather any information nor verify any information received from the Applicant or any other person or entity. The Applicant expressly authorizes the release of information regarding the Applicant's losses, financial information, or any regulatory compliance issues to this Insurer in conjunction with consideration of the Application.

The Applicant further represents that the Applicant understands and agrees the Insurer may: (i) present a quote with a Sublimit of liability for certain exposures, (ii) quote certain coverages with certain activities, events, services, or waivers excluded from the quote, and (iii) offer several optional quotes for consideration by the Applicant for insurance coverage. In the event coverage is offered, such coverage will not become effective until the Insurer's accounting office receives the required premium payment.

The Applicant agrees that the Insurer and any party from whom the Insurer may request information in conjunction with the Application may treat the Applicant's facsimile signature on the Application as an original signature for all purposes.

The Applicant acknowledges that under any insuring contract issued, the following provisions will apply:

- 1. A single Accident, or the accumulation of more than one Accident during the Policy Period, may cause the per Accident Limit and/or the annual aggregate maximum Limit of Liability to be exhausted, at which time the Insured will have no further benefits under the Policy.
- 2. The Insured may request the Insurer to reinstate the original Limit of Liability for the remainder of the Policy period for an additional coverage charge, as may be calculated and offered by the Insurer. The Insurer is under no obligation to accept the Insured's request.
- 3. The Applicant understands and agrees that the Insurer has no obligation to notify the Insured of the possibility that the maximum Limit of Liability may be exhausted by any Accident or combination of Accidents that may occur during the Policy Period. The Insured must determine if additional coverage should be purchased. The Insurer is expressly not obligated to make a determination about additional coverage, nor advise the Insured concerning additional coverage.
- 4. The Insurer is herein released and relieved from any and all responsibility to notify the Insured of the possible reduction in any applicable Limit of Liability. The Insured herein assumes the sole and individual responsibility to evaluate, consider, and initiate a request for additional coverage or reinstatement of the annual aggregate Limit of Liability which may be exhausted by any single Accident or combination of Accidents during the Policy Period.

Dated:	Dated:
Applicant:	Agent/Broker:
Signature	Signature
Print Name	Print Name